

**Alexandra Park and Palace Statutory Advisory Committee On 8<sup>th</sup> July 2008**

Report Title: **FUTURE OF THE ASSET**

Report of: **David Loudfoot, General Manager**

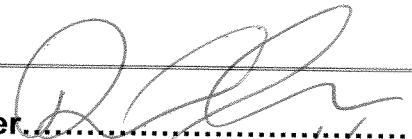
**1. Purpose**

1.1 To advise the committee of the progress with the development project.

**2. Recommendations**

2.1 That the committee notes the report.

Report Authorised by: **David Loudfoot, General Manager**

  
25/6/08

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**3. Executive Summary**

3.1 This report details the progress with the development project.

**4. Reasons for any change in policy or for new policy development (if applicable)**

4.1 N/A

**5. Local Government (Access to Information) Act 1985**

5.1 No specific background papers, other than those appended, were used in compiling this report.

**6. Description**

6.1 At the last meeting of the advisory committee it was reported that little if any progress had been made in forwarding the development project. It was agreed that should any significant progress be made before the next scheduled meeting then a special meeting of the advisory committee would be called to discuss the progress. It has not been necessary to call this meeting.

6.2 At this point in time insufficient progress has been made to be able to offer any meaningful report on negotiations. Since there is no progress to be reported a written report would not normally be tabled. However, past meetings have resolved that a written report should always be tabled and as such the lack of progress is formally reported here.

### **Recommendations**

7.1 That the committee notes the report.

### **8. Legal and Financial Implications**

8.1 The local authority Director of Finance and the Trust Solicitor have been sent copies of this report.

### **9. Equalities Implications**

9.1 There are no perceived equal opportunities implications in this report.

### **10. Use of Appendices/Tables/Photographs**

10.1 N/A